

## Embassy of India, Bahrain

## PRESS RELEASE

## **India - Bahrain Investment Webinar**

19 October, 2022

Embassy of India, Bahrain in partnership with Bahrain-India Society, Invest India, the national investment promotion and facilitation agency of India, and Cyril Amarachand Mangal Das, a leading Indian law firm having expertise in investment matters organized a webinar on "Ease of Doing Business in India" on 18<sup>th</sup> October 2022. The event was organized for better understanding of emerging Indian Market in general and for the benefit of prospective investors from Bahrain.

- 2. India, now the 5<sup>th</sup> largest economy in the world, has emerged as hub of technology based start-ups and is home to more than 100 unicorns with a total valuation of approx 350 billion. Out of these, 44 became unicorns in 2021 and, 21 became unicorns in 2022.
- 3. The country is becoming an attractive destination for doing business as it has jumped 79 positions from 142nd (2014) to 63rd (2019) in 'World Bank's Ease of Doing Business Ranking 2020'. Indian Government has announced Production-Linked Incentive (PLI) Schemes for 14 key sectors, which provides immense opportunities for investors to Make in India and reap benefit of incentives being offered under PLI. Recently, in September 2022, India has also approved the national logistics policy, which aims to cut logistic cost from existing 13-14% to single digit.
- 4. With these reforms, India is positioning itself as global manufacturing hub and an integrated part of the global supply chain. These reforms have increased confidence of foreign investors in India and the country is seeing unprecedented level of FDI flow, particularly in manufacturing sector. India received FDI flow of approximately 85 billion, 82 billion and 75 billion in FY 19-20, 20-21 & 21-22 respectively, setting a new record every year. It witnessed FDI Equity inflow of more than 21 billion in manufacturing sector alone in 2021-22.
- 5. The webinar was attended by more than 40 investors and businesses. Invest India made a presentation on opportunities in India and Cyril Amarchand

Mangaldas briefed the participants about repatriation of profit & return on investments. Shri Ravi Kumar Jain, Second Secretary in the Embassy and CA P. S. Balasubramanyam, Vice Chairman of Bahrain India Society also addressed the participants. Speakers highlighted deep rooted historic ties which have kept deepening over time and opportunities for Bahraini investors. Presentations were followed by a Q&A and interactive session.

6. The webinar has been organized as a precursor to a Road Show planned by Invest India in Bahrain

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